



**Idaho Education Tax Credit
(IETC) rewards donors**

Gifts to St. Paul's School qualify for Idaho Tax Credit 63-3029A

Are you looking for ways to decrease the amount of taxes you owe? Would you like to support our parish school? A contribution to St. Paul's School can accomplish both. IETC provides a tax credit for financial contributions to qualified educational entities now through the year 2020.

This tax credit is available regardless of whether or not you itemize deductions; however, those who itemize their taxes may receive more benefit. Idaho married couples filing jointly may take up to 50% of a \$2,000 gift (a tax credit of \$1,000). An Idaho individual may take up to 50% of a \$1,000 gift (a tax credit of \$500). The following table shows where your gift level maximizes your tax credit:

Joint Return Gift Amount	\$250	\$400	\$1,000	\$2,000	\$5,000
Tax benefit from itemizing deductions*	(\$87.50)	(\$140.00)	(\$350.00)	(\$700.00)	(\$1,750.00)
50% Idaho Education Credit	(\$125.00)	(\$200.00)	(\$500.00)	(\$1,000.00)	(\$1,000.00)
NET out of pocket cost of distribution	\$37.50	\$60.00	\$150.00	\$300.00	\$2,250.00
Single Return Gift Amount					
Tax benefit from itemizing deductions*	(\$87.50)	(\$140.00)	(\$350.00)	(\$700.00)	(\$1,750.00)
50% Idaho Education Credit	(\$125.00)	(\$200.00)	(\$500.00)	(\$1,000.00)	(\$1,000.00)
NET out of pocket cost of distribution	\$37.50	\$60.00	\$150.00	\$300.00	\$2,250.00
Corporate Gift Amount					
	\$10,000				
Tax benefit from itemizing deductions*	(\$3,500.00)				
50% Idaho Education Credit	(\$5,000.00)				
NET out of pocket cost of distribution	\$1,500.00				

*Assumes a 35% marginal tax bracket and itemized taxpayer return. Your tax benefit is dependent on variables such as your income level and filing status; the credit applies only to those who owe Idaho tax. All donors should consult with their tax professional to develop the best plan for their personal situation.

OPTION A

DONATE TO FUTURE SCHOOL

Make payments to:

St. Paul's School Building Fund

- Make annual or one-time donation
- Make payment toward your campaign pledge
- Gifts go into School Building savings account
- Donate by 12/29/17 for credit in tax year 2017
- For more information, call the parish office



OPTION B

DONATE TO CURRENT SCHOOL

Make payments to:

St. Paul's Catholic School

- Make annual or one-time donation
- Gifts may be used for operating expenses for current school year
- Donate by 12/29/17 for credit in tax year 2017
- For more information, call the school office



All charitable contributions to our school are great blessings, for which we are truly thankful.